

Financial Summary of our fiscal year ending June 30, 2016.

FISCAL YEAR JULY 1, 2015 - JUNE 30, 2016

| <u>St. Columba Parish</u> | | | |
|--|--------------------------|--|--------------------------|
| Operating Revenue | | Operating Expense | |
| Regular Collections | 172,132.00 | Salaries and Benefits; Professional Dev | 111,405.00 |
| Parish Services and Ministry Programs | 6,816.00 | Insurance, B&G, utilities, maintenance/repairs | 48,030.00 |
| Gifts and Donations | 16,433.00 | School Assessment | 862.00 |
| Other Operating Revenue | <u>4,896.00</u> | Other Operating Expenses | <u>29,799.00</u> |
| Total Operating Revenue (Actual) | <u>200,277.00</u> | Total Operating Expense (Actual) | <u>190,096.00</u> |
| Total Operating Revenue (Budget) | <u>194,775.00</u> | Total Operating Expense (Budget) | <u>199,534.00</u> |
| NET OPERATING REVENUE | | \$10,181** | |
| * Our Regular Collections fell short of budget by \$10,000 | | | |
| ** We received a \$10,000 donation to be used as needed within our cluster | | | |
| Long Term Investments = \$147,089 | | | |
| General Savings = \$69,034 | | | |
| Memorial Savings = \$12,894 | | | |

| <u>St. Mary of the Assumption Parish</u> | | | |
|--|--------------------------|--|--------------------------|
| Operating Revenue | | Operating Expense | |
| Regular Collections | 217,736.00 | Salaries and Benefits; Professional Dev | 130,012.00 |
| Buildings & Grounds | 11,746.00 | Insurance, B&G, utilities, maintenance/repairs | 55,345.00 |
| Parish Services and Ministry Programs | 5,393.00 | Ministries and Programs | 8,509.00 |
| Fundraising / Social Events - Garage Sale, etc | 8,239.00 | School Assessment | 39,000.00 |
| Other Operating Revenue | <u>6,504.00</u> | Other Operating Expenses | <u>30,807.00</u> |
| Total Operating Revenue (Actual) | <u>249,618.00</u> | Total Operating Expense (Actual) | <u>263,673.00</u> |
| Total Operating Revenue (Budget) | <u>260,250.00</u> | Total Operating Expense (Budget) | <u>258,944.00</u> |
| NET OPERATING REVENUE (LOSS) | | (\$14,055) | |
| ** Our Regular Collections fell short of budget by \$8,000 | | | |
| ** Our Garage Sale Proceeds totaled \$5,649 | | | |
| Long Term Investments = \$86,711 | | | |
| General Savings = \$44,412 | | | |
| **\$15,000 was transferred from General Savings to General Checking in June to help cover operating costs | | | |
| Memorial Savings = \$15,530 | | | |

| <u>St. Vincent De Paul Parish</u> | | | |
|---|--------------------------|--|--------------------------|
| Operating Revenue | | Operating Expense | |
| Regular Collections | 217,998.00 | Salaries and Benefits | 141,764.00 |
| Parish Services and Ministry Programs | 5,089.00 | Insurance, B&G, utilities, maintenance/repairs | 34,122.00 |
| Grant - (given In Memory of Charlotte Bruney) | 2,000.00 | School Assessment | 38,000.00 |
| Other Operating Revenue | <u>8,497.00</u> | Ministries and Programs | 1,149.00 |
| | | Other Operating Expenses | <u>27,232.00</u> |
| Total Operating Revenue (Actual) | <u>233,584.00</u> | Total Operating Expense (Actual) | <u>242,267.00</u> |
| Total Operating Revenue (Budget) | <u>247,275.00</u> | Total Operating Expense (Budget) | <u>258,711.00</u> |
| NET OPERATING REVENUE (LOSS) | | (\$8,683) | |
| ** Our Regular Collections fell short of budget by \$14,000 | | | |
| Long Term Investments = \$92,272 | | | |
| General Savings = \$31,680 | | | |
| **\$3,500 was transferred from General Savings to General Checking in June to help cover operating costs | | | |
| Memorial Savings = \$17,470 | | | |

Patrick Place - at a glance

| | |
|---|------------|
| Checking Account Balance as of 12/31/16 | 160,495.00 |
| Savings Account Balance as of 12/31/16 | 33,101.00 |

| Year | Net Revenue/(Loss) |
|-------------|--|
| 2009-2010 | 22,087.00 |
| 2010-2011 | 45,783.00 |
| 2011-2012 | 36,966.00 |
| 2012-2013 | 86,876.00 |
| 2013-2014 | 52,206.00 |
| 2014-2015 | 30,000.00 |
| 2015-2016 | (90,628.00) payments on construction of house began Feb 2016 |

| Fundraisers | Profit from 2012-2016 |
|---------------------------------|------------------------------|
| Golf Tournament | 7,670.00 |
| Save Around Rochester Books | 8,663.00 |
| Chicken BBQ | 4,490.00 |
| Ringing in the Holiday Sale | 9,878.00 |
| Tea Time | 8,943.00 |
| Annual Gala | 53,757.00 |
| Donations from 2012-2016 | 97,420.00 |

Donations from 2nd collection/envelopes since 2012

| | |
|----------------------------|-----------|
| St. Mary of the Assumption | 13,569.00 |
| St. Vincent de Paul | 9,789.00 |
| St. Columba | 7,390.00 |

CONSTRUCTION UPDATE:

To date, about \$152,365 has been paid towards the construction of the new house.

It is estimated that an additional \$115,000 will be needed to complete the construction.

It is the hope and plan that most furnishings will be donated. Donations have already started.

It is unknown at this point what the annual cost for staffing salaries and operation expenses will be. The new board will be looking at those figures.

Grand opening is expected sometime in the late spring of 2017.

2016-17 Budget vs Actual
as of 12/31/2016

| Parish | | Projected | Actual | Variance | |
|---|---|-------------------------------------|-----------------------|----------------------|--|
| Columba | Operating Revenue | \$ 97,387.00 | \$ 96,635.00 | | |
| | Operating Expense | \$ 108,062.00 | \$ 99,190.00 | | |
| | Net Operating Revenue/(Loss) | \$ (10,675.00) | \$ (2,555.00) | | |
| | Non-Operating Revenue | \$ 2,250.00 | \$ 3,814.00 | | |
| | Non-Operating Expense | \$ 5,575.00 | \$ 263.00 | | |
| | Net Non-Operating Revenue/(Loss) | \$ (3,325.00) | \$ 3,551.00 | | |
| | NET REVENUE/(LOSS) | \$ (14,000.00) | \$ 996.00 | \$ 14,995.00 | |
| | Mary | Operating Revenue | \$ 127,562.00 | \$ 136,252.00 | |
| | | Operating Expense | \$ 141,835.00 | \$ 131,947.00 | |
| | | Net Operating Revenue/(Loss) | \$ (14,273.00) | \$ 4,305.00 | |
| Non-Operating Revenue | | \$ 1,000.00 | \$ 2,329.00 | | |
| Non-Operating Expense | | \$ 30,325.00 | \$ 30,155.00 | | |
| Net Non-Operating Revenue/(Loss) | | \$ (29,325.00) | \$ (27,826.00) | | |
| NET REVENUE/(LOSS) | | \$ (43,598.00) | \$ (23,521.00) | \$ 20,077.00 | |
| Vincent | | Operating Revenue | \$ 122,400.00 | \$ 116,776.00 | |
| | | Operating Expense | \$ 126,176.00 | \$ 120,636.00 | |
| | | Net Operating Revenue/(Loss) | \$ (3,776.00) | \$ (3,860.00) | |
| | Non-Operating Revenue | \$ 1,000.00 | \$ 2,393.00 | | |
| | Non-Operating Expense | \$ 1,075.00 | \$ 165.00 | | |
| | Net Non-Operating Revenue/(Loss) | \$ (75.00) | \$ 2,228.00 | | |
| | NET REVENUE/(LOSS) | \$ (3,851.00) | \$ (1,632.00) | \$ 2,219.00 | |

| Parish | | Projected | Actual | Variance |
|---------|-----------------------------|---------------|---------------|---------------|
| Columba | Collections 7/1/16-12/31/16 | \$ 89,600.00 | \$ 86,198.00 | \$ (3,402.00) |
| Mary | Collections 7/1/16-12/31/16 | \$ 120,250.00 | \$ 119,539.00 | \$ (711.00) |
| Vincent | Collections 7/1/16-12/31/16 | \$ 114,725.00 | \$ 110,314.00 | \$ (4,411.00) |

| | Average # of givers weekly | Average gift given weekly - (monthly gifts divided into weekly) |
|---------|----------------------------|---|
| Columba | 85 | \$ 32.32 |
| Mary | 90 | \$ 40.14 |
| Vincent | 89 | \$ 43.27 |